List of Risk Types & Risk Categories

Appendix 1

Revenue Funding & Cash Management Risk

Supply Chain Risk

Research, Innovation & Development Risk

Financial Management & Waste Reduction Risk

Financial Reporting Risk

Strategic Planning Risk

Regulatory Risk

Partnership Working Risk

Legal & Governance Risk

Counter-Fraud Risk

Capacity Planning Risk

Infection Prevention & Control Risk

Patient Experience Risk

Patient Safety & Outcomes Risk

Physical Assets Risk

Information Technology Risk

Information Security Risk

Information Governance Risk

Health & Safety Risk

Change Risk

Business Continuity Risk

Workforce Retention Risk

Workforce Performance Risk

Workforce Deployment Risk

Workforce Supply Risk

**External Risk**

**Financial Risk**

**Clinical Risk**

**Operational Risk**

**Workforce Risk**

Level 1

Level 2

Risk Types & Risk Category Definitions

Appendix 1

|  |  |
| --- | --- |
| **Workforce Risk** | **The risk of unsafe or ineffective patient care resulting from inadequate systems and processes associated with the Trust’s workforce supply, skills & capacity, performance and retention, within an appropriate culture.** |
| Workforce Supply Risk | To ensure the Trust attracts the right people with the right skills at the right cost. |
| Workforce Deployment Risk | To ensure the Trust deploys effectively the right mix of skills and capacity. |
| Workforce Performance Risk | To ensure the Trust retains the right people with the right skills. |
| Workforce Retention Risk | To ensure the Trust optimises people performance within the right culture. |

|  |  |
| --- | --- |
| **Operational Risk** | **The risk of direct or indirect loss resulting from inadequate or failed internal processes and systems or from external events.** |
| Business Continuity Risk | To ensure the Trust is able to maintain key patient services during, as well as after, significant failures of systems, cyber-attacks or security breaches, failure of critical and important third-party suppliers or an environmental disaster, such as a fire or flood, impacts to workforce supply. |
| Change Risk | To ensure change which is centrally managed/overseen is strategically aligned, prioritised and implemented with the maximum positive benefits and efficiencies achieved and any negative effects on stakeholders (internal and external) are kept to a minimum. |
| Health & Safety Risk | To ensure that the management of Health and Safety and is designed to prevent harm to patients, staff, visitors, volunteers and property. |
| Information Governance Risk | To ensure that the Trust has the right processes and systems for collecting, storing, managing and maintaining information (includes archiving and deletion) in all its forms in order to support business needs and comply with regulations. |
| Information Security Risk | To ensure that the management of information security is designed to protect confidential, private and sensitive information or data from unauthorised access, use, misuse, disclosure, destruction, modification, or disruption. |
| Information Technology Risk | To ensure the Trust has appropriate processes in place to manage the use, ownership, operation, involvement, development and adoption of IT to prevent unplanned business disruption. |
| Physical Assets Risk | To ensure that the management of the Trust’s physical assets related to buildings and infrastructure is designed to prevent harm to patients, staff, visitors, volunteers and property. |

|  |  |
| --- | --- |
| **Clinical Risk** | **The risk of poor patient experience and outcomes resulting from inadequate systems and processes associated with the Trust’s capacity planning, infection prevention & control, patient experience, patient safety & outcomes and research & development.** |
| Capacity Planning Risk | To ensure the Trust has effective processes in place for planning and providing capacity to treat elective, non-elective, and clinically urgent patients to maintain patient safety and meet constitutional standards. |
| Infection Prevention & Control Risk | To ensure the Trust has effective processes in place for the management of infection prevention and control to reduce the transmission of infection in hospital and maintain patient safety. |
| Patient Experience Risk | To ensure the Trust has effective processes in place to monitor feedback from patients and use this to improve services and patient experience. |
| Patient Safety & Outcomes Risk | To ensure the Trust has effective processes in place for monitoring patient safety and outcomes, including learning from patient safety incidents and audit findings. |
| Research & Innovation Development Risk | To ensure the Trust has an effective research and innovation strategy and a robust structure in place for research governance. |

|  |  |
| --- | --- |
| **Financial Risk** | **The risk of direct or indirect loss resulting from inadequate systems and processes to the Trust’s management of its finances, financial reporting, funding and liquidity.** |
| Counter-Fraud Risk | To ensure that the Trust’s Systems and Controls are designed to detect, prevent and deter organisations and individuals (internal and external) from committing acts of fraud against the Trust and its patients. |
| Financial Management & Waste Reduction Risk | To ensure that financial information reported internally is accurate and complete, including waste reduction programme, and enables the Trust to manage its financial position appropriately, on an ongoing basis. |
| Financial Reporting Risk | To ensure that financial information reported externally is correct, true and fair and does not contain material misstatement. Also, to ensure that the tax position of the Trust is understood, appropriately managed and reported correctly. |
| Revenue Funding & Cash Management Risk | To ensure that the Trust’s funding sources are adequately managed, held in the required state and available as the Trust requires. |
| Supply Chain Risk | To ensure that the selection, ongoing management and termination of third-party suppliers are managed appropriately to protect the Trust’s patients, assets, operations and finances. |

|  |  |
| --- | --- |
| **External Risk** | **The risk of direct or indirect loss as a result of a failure to comply with regulation, operate within the Law and deliver on our partnership obligations.** |
| Legal & Governance Risk | To ensure that the Trust controls and manages legal risk in accordance with Risk Appetite and operates an effective Corporate Governance Framework. |
| Partnership Working Risk | To ensure the Trust has effective partnership working arrangements in place, working in conjunction with health, social care, voluntary and private sectors. |
| Regulatory Risk | To ensure the Trust has effective processes in place for monitoring performance and progress against regulatory standards, including constitutional standards as set out in the national Contract, liaising with local and specialist commissioners. |
| Strategic Planning Risk | To ensure the Trust has a clear strategic plan that is agreed by the Board. |